

ISPAC
*International Scientific and Professional
Advisory Council
of the United Nations
Crime Prevention and Criminal
Justice Programme*



International Conference on
INTERNATIONAL ECONOMIC SANCTIONS: RISKS AND BEST PRACTICES

Milan, 27 June 2019

Sala Azionisti Edison, Foro Buonaparte 31, Milano

in cooperation with



Giordano Dell'Amoreö Observatory
on the relationship between law and economics



International economic sanctions constitute a prevalent yet complex phenomenon in today's global legal reality. The complexity that characterizes the sphere of international sanctions is attributable to a variety of factors: the extensive legal sources which give life to sanctions, the various levels at which sanctions are adopted and implemented, their content, the extent of guarantees envisioned, and so forth. This variety transpires clearly from the different terminology employed to refer to different sanctioning regimes (‘restrictive measures’ in the European Union, ‘international sanctions’ in the United States, etc). The frequency with which sanctions are currently being adopted and amended, coupled with the unpredictability of their application in practice only reinforce the uncertainty surrounding the phenomenon.

In Italy, as abroad, there is a want for systematic approaches and interpretative guidelines to help navigate the changing tides of international sanction adoption and enforcement, both in theory and in practice.

This event aims to contribute to the discussion by tackling these complexities and creating a space for debate from an international and Italian perspective, with a particular focus on criminal law, corporate governance, and compliance matters. With a business view in mind, the event is geared at lawyers, companies and financial bodies striving to fully align with legal standards and avoid the potential risks of non-compliance.

A first session will be dedicated to outlining the various levels at which international sanctions operate (including the UN system, the evolving EU framework and the extra-territorial jurisdictional reach of United States sanctions) as well as providing a substantive insight into some of the most salient challenges faced in the current framework (criminal and quasi-criminal law questions, due diligence considerations, OFAC clauses to name a few). A second session will feature a roundtable discussion between lawyers, officials of Italian ministries and of financial institutions, and other members of the legal and business community with in-depth knowledge and experience in the field.

PROGRAMME

Thursday, 27 June 2019

9.30 a.m. *Registration*

9.45 a.m.

Opening Remarks

PIERGIUSEPPE BIANDRINO, *President, Fondazione CNPDS; Executive Vice President Legal and Corporate Affairs, General Counsel, Edison SpA*

STEFANO MANACORDA, *Professor of Criminal Law, Università della Campania; Board Member, Fondazione CNPDS*

10 a.m.

SESSION I

NAVIGATING MULTIPLE SANCTIONS REGIMES AND LEGAL FRAMEWORKS

Chair

STEFANIA BARIATTI, *Professor of International Law, Università degli Studi di Milano*

- **The United Nations: A Brief Look at the UN Sanctioning Regime**

MARCO PEDRAZZI, *Professor of International Law and European Union Law, Università degli Studi di Milano*

- **The European Union: Multiple Sanctions, Multiple Targets**

PAOLO PALCHETTI, *Professor of International Law, Università degli Studi di Macerata*

11 a.m.

Coffee Break

11.20 a.m.

- **The International Sanction Regime in a Criminal Law Perspective**

STEFANO MANACORDA, *Professor of Criminal Law, Università della Campania; Board Member, Fondazione CNPDS*

- **Economic Sanctions and Corporate Governance**

MARCO VENTORUZZO, *Professor of International Comparative Business Law, Università Bocconi*

12.15 p.m.

Keynote Speaker

The United States: Secondary Sanctions and the Jurisdictional Reach of OFAC

JOHN E. SMITH, *Partner, Morrison & Foerster LLP, Washington D.C.; former Director of the U.S. Treasury Department's Office of Foreign Assets Control (OFAC)*

1 p.m.

Debate

1.30 p.m.

Light Lunch

2.30 p.m. - 4 p.m.

SESSION II
ROUND TABLE DISCUSSION
FINANCIAL SYSTEM AND ECONOMIC SANCTIONS

Chair

GUIDO CARLO ALLEVA, *Lawyer; Board Member, Fondazione CNPDS*

- WILL SCHISA, *Counsel, Davis Polk & Wardwell LLP, Washington DC*
- PIERFRANCESCO GAGGI, *Head of International Relations, ABI - Italian Bank Association*
- GIUSEPPE LA SORDA, *Head of Anti Money Laundering, Intesa Sanpaolo*
- MAYA LESTER QC, *Barrister, Brickcourt Chambers, UK*
- BENEDETTO LA RUSSA, *Managing Counsel, Dipartimento Banche e Finanza, Chiomenti*
- LUCA LUPARIA DONATI, *Professor of Criminal Procedural Law, Università degli Studi Roma Tre*

Official Languages

English and Italian with simultaneous interpretation

Conference Secretariat

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